

19 Keys to Success Course Transcript

Success Tip #12: Spend Less Than You Make

Success strategy #12! You are with The Jackie Jackson for The Jackie Jackson Show and Jackie buys Homes. I am so excited that you have stuck with me through these 19 success strategies and we are up to #12 of our success strategies. Ok, so #12 is: live within your means. You know what that means? Spend less than you make. I know it sounds really simple, but it is really difficult for a lot of people to spend less than they make, and the reason why I think it is so difficult for people to spend less than they make is that people put value on trying to look like they make more than they actually do. So, they go out of their way to acquire items, merchandise, that makes them look, or gives them the perception that they are more prosperous than they actually are.

But in order for you to actually really be wealthy and be prosperous, you really have to live within your means and as you grow, as your income grows, then you acquire more stuff that way. Because the most successful business people, to be honest, you know what they do? They allow their business to be profitable first and whatever they want to buy, their business buys it for them. I mean, it's so simple. That fancy car that you see those celebrities buying and people buying, and business persons buying, they're leased! They don't own those cars! They are business paid for it, they're business entities pay for those vehicles for them. So, they're enjoying it and reaping the benefits as well as the tax write offs for those businesses, where people who are you know, stuck with a poverty mindset, going out and buying these cars, and buying these items, these things that they think are assets but really are liabilities and they are paying out the wazoo interest on these items just to look and feel like they're rich, but they're really really not.

You know, so the first thing you gotta do is really look at what you got, make a budget for yourself, live within your means, and invest in yourself. So, live within your means, and the extra money that you have – that's the type of money that you use to either invest in coaching, invest in some kind of online education, buy a digital product, go to the library, sit, use your extra money to buy yourself a little coffee while you read a book and be self-taught and self-educated. But that's how you got to live right now. And once you are able to bring that money in, that's when you smartly allow your business to purchase all of things of your hearts desires.

I'm not saying that you can't have nice things. I have nice things, but I had to learn the hard way, not to buy things that are more expensive than my budget can afford, and that's what I'm saying to you – is live within your means, have a budget, stretch your paycheck out as much as possible and put your priorities in line with your goals. What you want out of life is more important than having a \$500/\$600/\$700/\$800 car note payment when all its doing is just sucking you dry from what you want out of life. You know what I'm talking about! Mmmhmm. That was strategy #12. Alright, 13-19 is coming soon, alright. Stay tuned! Stick with me now. It's going to get good, it's getting better.